

**MINUTES OF MEETING
XENTURY CITY
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Xentury City Community Development District was held Tuesday, August 12, 2014, at 11:00 A.M. at the Gaylord Palms Resort & Convention Center, 6000 West Osceola Parkway, Kissimmee, Florida.

Present and constituting a quorum were:

Steven R. Ivins
Owen M. Beitsch, Ph.D.
Todd Persons
Timothy R. Baker

Chairman
Vice Chairman
Assistant Secretary
Assistant Secretary (by phone)

Also present were:

Gary L. Moyer
Christopher M. Hamilton
John Florio
Dimitri Toumazos

District Manager
District Attorney
Engineer (by phone)
Xentury Development Company

FIRST ORDER OF BUSINESS

Roll Call

Mr. Moyer called the meeting to order and called the roll. All Supervisors were present and a quorum was established.

SECOND ORDER OF BUSINESS

Public Comment

There being none the next item followed.

THIRD ORDER OF BUSINESS

**Public Hearing for the Adoption of the
Fiscal Year 2015 Budget**

A. Fiscal Year 2015 Budget Public Hearing

Mr. Moyer opened the Public Hearing and stated the primary purpose of this meeting is to conduct a public hearing prior to adoption of the budget for Fiscal Year 2015. At the June 9, 2014 meeting a budget was presented for consideration by the Board at which time it was approved and August 12, 2014 was set as the date for the public hearing.

After the public hearing, the action we are looking for is for the Board to adopt the budget, which is very similar to the budgets we have been operating under for a number of years. Rather than levying special assessments to collect our revenues we will enter into a Developer Funding Agreement in which the developer will fund the activities of the District for FY 2015. In total, the

expenditures are anticipated to be \$23,623, but as you can see from where we are, we are well under the FY 2014 budget having expended \$12,035 through the first nine months of the year. There being no public present, the Public Hearing was closed.

B. Consideration of Resolution 2014-2 Annual Appropriations of the District and Adoption the Budget

On MOTION by Dr. Beitsch seconded by Mr. Baker with all in favor, Resolution 2014-2 A Resolution of the Xentury City Community Development District Relating to the Annual Appropriations of the District and Adopting the Budget for the Fiscal Year Beginning October 1, 2014 and Ending September 30, 2015, and Referencing the Maintenance and Benefit Special Assessments to be Levied by the District for said Fiscal Year was adopted.

C. Approval of Developer Funding Agreement

On MOTION by Mr. Ivins seconded by Mr. Persons with all in favor, the Developer Funding Agreement for Fiscal Year 2015 was approved.

FOURTH ORDER OF BUSINESS

**Approval of the Minutes of the
June 9, 2014 Meeting**

Mr. Moyer stated each Board member received a copy of the minutes of the June 9, 2014 meeting and requested any additions, corrections or deletions. It was noted Mr. Florio participated in the June 9, 2014 meeting in person and not via phone. In addition there was no public in attendance; the minutes will be corrected to read *"other than staff and Supervisors, there is no public present."*

On MOTION by Mr. Ivins seconded by Dr. Beitsch with all in favor, the minutes of the June 9, 2014 meeting were approved as amended.

FIFTH ORDER OF BUSINESS

Manager's Report

A. Financial Statements & Funding Requests

Mr. Moyer stated the Financial Statement identifies we are operating under budget and have been funded by the Developer in accordance with the Developer Funding Agreement.

B. Check Register

Mr. Moyer stated the check register included in your agenda package shows the checks processed through June 30, 2014. It was noted the Supervisors had not been paid for the June 9, 2014 meeting; this item will be followed up to ensure the payment is processed.

On MOTION by Mr. Persons seconded by Mr. Baker with all in favor, the check register through June 30, 2014 was approved.

C. Consideration of a Date in November 2014 for Landowners Meeting

Mr. Moyer stated since this is an even number year, we have to schedule a Landowners Election Meeting.

On MOTION by Dr. Beitsch seconded by Mr. Baker with all in favor, the Landowners Meeting will be held on Tuesday, November 4, 2014 at 610 Sycamore Street, Suite 140, Celebration, Florida at 10:00 a.m.

D. Consideration of FY 2015 Meeting Schedule

Mr. Moyer stated we are required to publish a listing of our meetings, but since we don't meet according to a schedule, we publish that we will advertise future meetings as the Board holds special meetings which is provided for in Chapter 189 of the Florida Statutes.

SIXTH ORDER OF BUSINESS

There being none the next item followed.

Attorney's Report

SEVENTH ORDER OF BUSINESS

There being none the next item followed.

Engineer's Report

EIGHTH ORDER OF BUSINESS

There being none, the next item followed.

Supervisor Requests

NINTH ORDER OF BUSINESS

There not being any, the next item followed.


Audience Comments

TENTH ORDER OF BUSINESS

There being no further business,

Adjournment

On MOTION by Mr. Ivins seconded by Mr. Baker with all in favor, the meeting was adjourned.


Gary L. Moyer
Secretary


Chairman